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# Tobacco Settlement Trust Fund

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Description	FY 2003 Actual	FY 2004 Approved	FY 2005 Proposed	% Change from FY 2004
Operating Budget	0	0	\$0	-

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The purpose of the Tobacco Settlement Trust Fund is to provide for the transfer of funds realized through the financing of the Master Settlement Agreement (MSA) with the tobacco industry.

The Tobacco Settlement Trust Fund consists of debt service savings derived from the securitization of Tobacco Settlement payments to the District. The 2001 District of Columbia Appropriations Act, as amended, required that all the debt service savings be transferred to the Emergency Fund each year until the fund is fully funded, enabling use of these funds by the District during FY 2005. Half the funds from the Tobacco Trust Fund are dedicated to programs, the other half for investment for future use.

## Gross Funds

The proposed Gross Funds budget is \$0, representing no change from the FY 2004 budget. There are no FTEs for this account.

## General Fund

Local Funds. In FY 2005, no funds are available for the Tobacco Settlement Trust Fund.

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## Funding by Source

Table TT0-1 shows the source of funding for the Tobacco Settlement Trust fund.

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Table TT0-1

### FY 2005 Proposed Operating Budget, by Revenue Type

(dollars in thousands)

	Actual FY 2002	Actual FY 2003	Approved FY 2004	Proposed FY 2005	Change from FY 2004	Percent Change
Local Fund	0	0	0	0	0	0
<b>Total for General Fund</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Gross Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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## Expenditure by Comptroller Source Group

Table TT0-2 shows the FY 2005 proposed budget for the agency at the Comptroller Source Group level (Object Class level).

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Table TT0-2

### FY 2005 Proposed Operating Budget, by Comptroller Source Group

(dollars in thousands)

	Actual FY 2002	Actual FY 2003	Approved FY 2004	Proposed FY 2005	Change from FY 2004	Percent Change
50 Subsidies and Transfers	0	0	0	0	0	0
<b>Subtotal Nonpersonal Services (NPS)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Proposed Operating Budget</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>